

Howard F. Bascom d/b/a Bascom Capital and Howard F. Bascom as an individual

Summary Order of Suspension and Notice of Intent to Impose Additional Sanctions

Date of Order: December 12, 2006

Respondents: Howard F. Bascom d/b/a Bascom Capital and Howard F. Bascom as an individual

SUMMARY ORDER: The Kansas Securities Commissioner entered a summary order to suspend the registration of Respondent Howard F. Bascom d/b/a Bascom Capital as an investment adviser and the registration of the Respondent Howard F. Bascom as an investment adviser representative, pending the final determination of the proceeding. The Respondents were also ordered to Cease and Desist from transferring funds or securities of clients, trading or recommending trades on behalf of clients, or taking any other action involving client funds or securities, pending the final determination of the proceeding.

ALLEGATIONS: In the summary order, the Commissioner found sufficient evidence to believe that Respondents filed falsified advisory contracts with the Office of Kansas Securities Commissioner, made misrepresentations to clients about advisory fees, failed to have written contracts with clients, failed to send clients invoices itemizing fee deductions, and kept insufficient records for an audit.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](http://www.nasaa.org) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.